

STATE WATER RESOURCES CONTROL BOARD
RESOLUTION NO. 2003 - 0041

ADOPTION OF THE STATE FISCAL YEAR (SFY) 2003/04
STATE REVOLVING FUND (SRF) LOAN PROGRAM PRIORITY LIST

WHEREAS:

1. The Division of Financial Assistance (Division) has developed the [SFY 2003/04 SRF Loan Program Priority List](#) based on input from the Regional Water Quality Control Boards, staff of the State Water Resources Control Board (SWRCB), and the public consistent with the Federal Clean Water Act;
2. The availability of funds for the SRF Loan Program and the interest expressed in developing and implementing eligible projects support funding Priority Classes A through D in SFY 2003/04;
3. It is expected that the federal appropriations bill for Federal Fiscal Year (FFY) 2004 will permit the states to fund all Needs Categories without limitation;
4. The SWRCB adopted a \$25 million cap for loan disbursements per year to any individual agency during any SFY in action taken on May 20, 1999; and
5. Up to four percent of the FFY 2004 Federal Capitalization Grant is available for state administration.

THEREFORE BE IT RESOLVED THAT:

The State Water Resources Control Board:

1. Approves the placement of projects in Priority Classes A through D on the fundable portion of the SFY 2003/04 Priority List;
2. Directs that funding for all Needs Categories be included on the fundable portion of the SFY 2003/04 list;
3. Reaffirms the \$25 million cap for loan disbursements per year to an individual agency for loan commitments made during SFY 2003/04;
4. Approves the set-aside of four percent of the FFY 2004 Capitalization Grant for SRF Loan Program administration; and
5. Adopts the SFY 2003/04 SRF Loan Program Priority List.

CERTIFICATION

The undersigned, Clerk to the Board, does hereby certify that the foregoing is a full, true, and correct copy of a resolution duly and regularly adopted at a meeting of the State Water Resources Control Board held on June 18, 2003.


Debbie Irvin
Clerk to the Board